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PRESS RELEASE 16 January 2015

Final results of Ruric's Successful MSEK 139.8 Rights Issue

- **Russian Real Estate Investment Company AB (publ)'s ("Ruric" or the "Company") rights issue of MSEK 139.8 has been carried out.**
- **The rights issue was subscribed to 106 percent, out of which 73 percent was subscribed to with subscription rights.**

Ruric has carried out a rights issue, with preferential rights for existing shareholders (the "Rights Issue"), during the period between 26 November 2014 and 13 January 2015. The Rights Issue was subscribed to approximately 106 percent, of which 73 percent was subscribed to with preferential rights and 34 percent without preferential rights. A total of 1,075,110,556 shares will be issued under the Rights Issue. Allocation has been made in accordance with the principles described in the Prospectus. Ruric will be provided approximately MSEK 139.8 before issue costs.

The number of shares in Ruric will increase by 1,075,110,556 shares. The share capital will increase by SEK 139,764,372.28. After the Rights Issue the total number of shares will amount to 1,343,888,195. After the Rights Issue Ruric's share capital amounts to SEK 174,705,465.35.

For further information please contact:

Tatiana Ottesting, CEO
Tel.: +7 (812) 309-78-95
E-mail: info@ruric.com
Web: www.ruric.com

Issuing Agent

Mangold Fondkommission AB
Tel. +46 (0)8 5030 1550
info@mangold.se

About Ruric

RURIC AB (Russian Real Estate Investment Company AB (publ) (reg. no. 556653-9705, Box 6314, 102 35 Stockholm)) is a public limited liability company incorporated under the laws of Sweden, operating in the St. Petersburg commercial real estate market since 2004.

The company is dealing with the investment projects coordination, local and national market approach consulting, valuation and property trust services. Real estate portfolio construction and management services are also included.