

PROXY

The undersigned shareholder in Russian Real Estate Investment Company AB (publ), hereby authorizes,

Name of the proxy holder

Daytime phone number

Address

Postcode and City

or anyone appointed by the proxy holder,

to represent and vote for all of the shares owned by the shareholder in Russian Real Estate Investment Company AB at General Meetings, and to exercise all thereto related rights at General Meetings.

This proxy is valid one (1) year from the issuance.

Place and date

Authorized signature of shareholder

Name of the shareholder

Clarification of signature

Personal identification no. or company reg. no. of the shareholder

Daytime phone number