

Minutes from extraordinary general  
shareholders meeting in Russian Real  
Estate Investment Company AB (publ),  
556653-9705, at 15.00 at Radisson SAS  
Strand Hotel, Stockholm on 2 October  
2008

- § 1 The meeting was opened by the Chairman of the Board of Directors, Nils Nilsson.
- Sven Unger, attorney from the Law firm Mannheimer Swartling Advokatbyrå was appointed as chairman for the meeting. It was noted that Andreas Steen served as secretary for the meeting, also from the Law firm Mannheimer Swartling Advokatbyrå. The meeting approved of the guests at the meeting.
- § 2 The list of present shareholders that had given notice of attendance within the stipulated time frame was presented, Appendix 1. The list was approved as voting list at the meeting.
- § 3 The proposal for agenda that was presented in the notice was approved.
- § 4 Åsa Nisell and Maud Lindh were appointed to approve the minutes next to the chairman.
- § 5 It was informed that notice convening the meeting had been issued through announcement in Post och Inrikes Tidningar and Svenska Dagbladet on 4 September 2008. The meeting declared itself duly convened.
- § 6 It was resolved to adopt new articles of association according to the Board of Directors' proposal, Appendix 2. It was noted that the resolution was approved with two thirds of the votes cast as well as the shares represented at the meeting.
- § 7 The Board of Directors' proposal according to the notice was presented. Swedish Association of Share Investors presented proposal equal to the the proposal according to the notice, but with the omission of the sentence that the share issue could be carried out with or without a provision that payment can be made by set-off of claims or other conditions.
- The meeting resolved in accordance with the Board of Directors' proposal, Appendix 2.
- § 8 The chairman declared the extraordinary general shareholders meeting closed.

At the minutes:

Andreas Stéen

Approved:

Sven Unger

Åsa Nisell

Maud Lindh