

December 06, 2012



Ruric puts for sale its share in Cofulek Limited

In accordance with the Ruric AB Board decision by November 29, 2012 Ruric puts for sale its share in Cofulek Limited, controlling the legal entities responsible for the realization of investment projects on historical buildings reconstruction. The buildings are situated on the territory of Apraksin Dvor by the following address: Saint-Petersburg, # 28-30, build. 15, 16, 33, Sadovays st.

Except the rights on investment projects realization, according with the signed investment contracts, the legal entities bear encumbrances related to the necessity of Investment projects financing. The selling price is no less than 1.5 mln. USD.

Additional information and commentaries can be provided by Vyacheslav Balabaev, “Ruric Management” CEO. Phone: +7 (821) 309-78-95, email info@ruric.com or vbalabaev@ruric.com.

For additional information

Vyacheslav Balabaev, Ruric Management CEO
Phone: +7 (812) 309-78-95
Email vbalabaev@ruric.com

Denis Savinkin, CFO
Email dsavinkin@ruric.com

Web www.ruric.com

ABOUT RURIC

Ruric's business strategy is to manage real estate in the center of St Petersburg. In addition Ruric shall also acquire real estate and implement value creating additional investments at attractive conditions. Through professional management and good tenant relations spaces of high class are offered to tenants looking for possible spaces in central locations willing to pay for it. Ruric offers primarily office- and retail premises.

Ruric's Certified Advisor at First North is Erik Penser Bankaktiebolag