

**Court hearing on Moika – Glinki case is being postponed**

At the request of the defendant Moscow Arbitration Court postponed the hearing on compensation of claim from LLC Glinki 2 to the Ministry of Defence of the Russian Federation until June 10. The counsel of the defendant did not accept the claim on compensation at the court.

**For additional information:**

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**About company:**

RURIC AB (Russian Real Estate Investment Company AB (publ) (reg. No. 556653-9705, Hovslagargatan 5 B, SE-111 48 Stockholm)) is a company with Swedish capital, operating in St. Petersburg commercial real estate market since 2004.

Besides its property management, RURIC AB establishes the realty agency, which services are based on the cutting edge mobile application, and introduces the system analyzing visitors traffic at business and trade centers prepared by the partners. This method has no parallels and is suggested as a part of the consulting offer for office and retail property owners.

Beyond that, the company is already dealing with the investment projects coordination, local and national market approach consulting, valuation and property trust services. Real estate portfolio construction and management services are also included. These services apply to the property of different return, from €100,000 to 6% per annum.

**RURIC's Certified Advisor at First North is Erik Penser Bankaktiebolag**