

Russian Real Estate Investment Company AB (publ) has received compensation from the Ministry of Defence

In May 2014 Russian Real Estate Investment Company AB (publ) ("Ruric" or the "Company") has signed an amicable agreement with the Ministry of Defence of Russia, where the Ministry of Defence agreed to reimburse LLC Glinki 2, one of the Ruric group companies, for expenses in the amount of 1,507,462 KRUB.

The deliberate and carefully tailored actions undertaken by the Board and Management of the Company have resulted in the execution of amicable agreement by Ministry of Defence by the way of transferring 1,507,462 KRUB to LLC Glinki 2.

For additional information:

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About Ruric:

RURIC AB (Russian Real Estate Investment Company AB (publ) (reg. no. 556653-9705, Lindhagensgatan 94, SE-112 18 Stockholm)) is a public limited liability company incorporated under the laws of Sweden, operating in the St. Petersburg commercial real estate market since 2004.

The company is dealing with the investment projects coordination, local and national market approach consulting, valuation and property trust services. Real estate portfolio construction and management services are also included.