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PRESS RELEASE 8 DECEMBER 2014

Russian Real Estate Investment Company AB (publ) extends subscription period and the period for trading in subscription rights

Russian Real Estate Investment Company AB (publ) ("Ruric") extends the subscription period in the Rights Issue announced on 10 October 2014 in order to ensure that shareholders who have multiple custodians between them and the Swedish custodian are able to subscribe in the Rights Issue.

It has come to the attention of Ruric that instructions on how to subscribe for new shares in the Rights Issue have yet to reach some shareholders due to a longer chain of custodians between Euroclear Sweden and the custodians of the shareholders.

At the time of decision of the initial subscription period Ruric expected the administrative process to be considerably faster. Considering Ruric has held discussions with the shareholders who are yet to receive instructions from their custodians and has counted on these to be able to subscribe in the Rights Issue, Ruric believes it to be essential for these shareholders to be given the possibility to subscribe in order for the Rights Issue to reach the minimum issue amount of approximately MSEK 130.2.

In light of this information the Board of Directors of Ruric has decided to extend the subscription period to 30 December 2014 in order to ensure that all shareholders in Ruric have the possibility to subscribe in the Rights Issue.

Trading in subscription rights will also be extended to 23 January 2015.

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