

Russian Real Estate Investment Company AB (publ) performs actions to enforce settlement of amicable agreement

On May 22, 2014 Russian Real Estate Investment Company AB (publ) ("Ruric" or the "Company") has signed an amicable agreement with the Ministry of Defence of Russia, where the Ministry of Defence agreed to reimburse the Group for expenses in the amount of 1,507,462 KRUB / 287,808 KSEK (exchange rate as per 22 May 2014 about 5.23774 RUB/SEK). The court has approved the amicable agreement and set June 23, 2014 as a settlement date.

Nevertheless, up until now the Ministry of Defence has not yet cleared the settlement. On June 25, 2014 Ruric has appealed to the court for the writ of execution, which should have been provided on July 2, 2014. As of today the writ has not been received. The Board of Directors will file a complaint for the actions of court and conduct all possible actions to collect the money

Any updates will be announced as soon as possible by way of a press release.

For additional information:

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About Ruric:

RURIC AB (Russian Real Estate Investment Company AB (publ) (reg. no. 556653-9705, Lindhagensgatan 94, SE-112 18 Stockholm)) is a public limited liability company incorporated under the laws of Sweden, operating in the St. Petersburg commercial real estate market since 2004.

The company is dealing with the investment projects coordination, local and national market approach consulting, valuation and property trust services. Real estate portfolio construction and management services are also included.