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PRESS RELEASE 29 DECEMBER 2014

**Russian Real Estate Investment Company AB (publ) extends the subscription period to 13 January 2015**

***Russian Real Estate Investment Company AB (publ) ("Ruric") extends the subscription period further in the Rights Issue announced on 10 October 2014 in order to ensure that shareholders who have multiple custodians between them and the Swedish custodian are able to subscribe in the Rights Issue.***

On 9 December 2014 Ruric press released an extension of the subscription period and the period for trading in subscription rights. This was due to the fact that the information about the Rights Issue was yet to reach some shareholders due to a lengthy administrative process with a chain of custodians between Euroclear Sweden and the custodians of the shareholders.

This process has advanced, but not enough for the shareholders in question to be able to subscribe in time in the Rights Issue with the current subscription period.

In light of this information the Board of Directors of Ruric has decided to further extend the subscription period to 13 January 2015 in order to ensure that all shareholders in Ruric have the possibility to subscribe in the Rights Issue.

The period for trading in subscription rights will not be extended.

**For further information please contact:**

Tatiana Ottesting, CEO  
Tel.: +7 (812) 309-78-95  
E-mail: [info@ruric.com](mailto:info@ruric.com)  
Web: [www.ruric.com](http://www.ruric.com)

**Issuing Agent**

Mangold Fondkommission AB  
Tel. +46 (0)8 5030 1550  
[info@mangold.se](mailto:info@mangold.se)